

CASHBACK TERMS AND CONDITIONS

1 What is cashback?

Nedbank has an exciting offer that is available through our digital platform and the Nedbank Contact Center. From 13 May 2017 clients will receive 1% cash back on their home loan amount, up to R15 000,00, which is payable after registration of the property in the client's name, provided that the client meets the terms and conditions below.

2 Benefit

Nedbank will transfer 1% of the registered loan amount back into a client's Nedbank transactional account within 45 calendar days from the transfer registration date.

3 Who may participate?

A participant ('Participant') must:

- be a natural person;
- be 18 years or older; and
- reside in South Africa.

4 The following people may not participate in the campaign

- 4.1 All Nedbank staff members.
- 4.2 Individuals with a single or joint gross income of less than R24 300 a month and a property purchase price of R780 000 or less.
- 4.3 Juristic persons, including, but not limited to, partnerships, trusts, companies and/or close corporations.
- 4.4 Foreign nationals who do not have a valid South African identity document or card.
- 4.5 Nedbank Private Wealth clients.
- 4.6 People who are taking out further loans, readvances, endorsements, building loans or developmental loans, or who are buying through Nedbank Assisted Sales and/or Nedbank-owned Properties.

5 How to participate

- 5.1 Make sure you are a qualifying Participant.
- 5.2 Once you have found the property you wish to buy or decided to switch your home loan, apply and submit a home loan application using:
 - 5.2.1 the Nedbank website; or
 - 5.2.2 the Nedbank Contact Centre on 0860 555 111.
- 5.3 Make sure that you have a Nedbank transactional account and that your monthly salary or wages are paid into the account. Your Nedbank transactional account statement must reflect this before you will receive the 1% cashback;
- 5.4 Wait for the property to be registered in your name at the Deeds Office;
- 5.5 Once the property has been registered in your name, Nedbank will transfer the 1% cashback, up to R15 000,00, into your Nedbank transactional account within 45 calendar days from the date of registration of your bond.

6 General

- 6.1 You will not qualify for the 1% cashback if you apply for a home loan through the following channels:
- 6.1.1 Branches
 - 6.1.2 Home Loans sales consultants
 - 6.1.3 Retail Relationship Banking bankers
 - 6.1.4 Nedbank Private Wealth bankers or regional managers
 - 6.1.5 Estate agents
 - 6.1.6 Developers
 - 6.1.7 Mortgage originators
- 6.2 The 1% cashback offer is not available in conjunction with the waiving of the initiation fee through Nedbank's affordable-housing finance offering.
- 6.3 Nedbank reserves the right, at its sole discretion, to modify, suspend and/or terminate this campaign at any time and for any reason. If the campaign is so modified, suspended or terminated, Nedbank will communicate this on our website and you will not have any recourse against Nedbank and/or its employees.

7 Further information

If you have any questions or need any further information about this campaign, please contact Nedbank Home Loans Sales Desk on 0860 911 007.