



**Note to Holders of Old Mutual Limited (“OML”) shares on the Malawian Register who obtained Nedbank Group Limited (“NGL”) shares pursuant to the unbundling of a majority of its NGL share by OML**

**Allocation of entitlements**

Eligible OML shareholders who held OML shares on the Malawian Register in Certificated Form, Uncertificated Form and on the Old Mutual (Blantyre) Nominees Limited (OMBN) Register as at the Record date for the Unbundling, received NGL entitlements on the Malawian Nominee Register (The National Bank of Malawi Nominees Limited) on Monday 15 October 2018.

NGL holding confirmations to affected Malawian shareholders are expected to be dispatched by post to the shareholders registered address on 18 October 2018. The confirmations will contain the shareholder reference number and the number of NGL shares that they have received in the Unbundling.

For enquiries relating to their entitlements, including guidance on how Malawian shareholders can sell their entitlements, shareholders should contact National Bank of Malawi on +265 182 0622/0054 or email [nbminvestment@natbankmw.com](mailto:nbminvestment@natbankmw.com).