

Nedbank Group: Leverage ratio common disclosure as at 30 June 2017

SUMMARY COMPARISON OF ACCOUNTING ASSETS VERSUS LEVERAGE RATIO EXPOSURE MEASURE

Item	Rm
1 Total consolidated assets as per published financial statements	965 830
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
4 Adjustments for derivative financial instruments	9 186
5 Adjustment for securities financing transactions (ie repos and similar secured lending)	(13 914)
6 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	49 862
7 Other adjustments	(10 834)
8 Leverage ratio exposure	1 000 130

LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

Item	Leverage ratio framework
On-balance sheet exposures	
1 On-balance sheet items (excluding derivatives and SFTs, but including collateral)	935 470
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(15 363)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	920 107
Derivative exposures	
4 Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	18 957
5 Add-on amounts for PFE associated with all derivatives transactions	13 527
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	1 410
7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(497)
8 (Exempted CCP leg of client-cleared trade exposures)	(6 045)
9 Adjusted effective notional amount of written credit derivatives	646
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(85)
11 Total derivative exposures (sum of lines 4 to 10)	27 913
Securities financing transaction exposures	
12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	16 162
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(15 072)
14 CCR exposure for SFT assets	1 090
15 Agent transaction exposures	68
16 Total securities financing transaction exposures (sum of lines 12 to 15)	2 248
Other off-balance sheet exposures	
17 Off-balance sheet exposure at gross notional amount	196 107
18 (Adjustments for conversion to credit equivalent amounts)	(146 245)
19 Off-balance sheet items (sum of lines 17 and 18)	49 862
Capital and total exposures	
20 Tier 1 capital	67 961
21 Total exposures (sum of lines 3, 11, 16 and 19)	1 000 130
Leverage ratio	
22 Basel III leverage ratio (%)	6,8%