

## BALANCE SHEET UNDER PILLAR 3 / REGULATORY CONSOLIDATION – NEDBANK GROUP

Rm	Nedbank Group 2013	Pillar 3 2013	Basel III capital components	Notes <sup>1</sup>
<b>Assets</b>				
Cash and cash equivalents	20 842	20 471		
Other short-term securities	42 451	42 440		
Derivative financial instruments	13 390	13 390		
Government and other securities	32 091	32 090		
Loans and advances	579 372	580 105		
Total expected loss			12 328	i
Other assets	8 673	8 201		
Current taxation assets	565	366		
Investment securities	19 348	3 460		
Non-current assets held for sale	12	12		
Investments in private-equity associates, associate companies and joint arrangements	1 101	1 101		
Deferred taxation assets	216	215		
of which:			130	g
amounts arising from carry forwards of unused tax losses, unused tax credits and all other relevant amounts, net of the pro rata share of any deferred tax liabilities				h
amounts arising from temporary differences, net of the pro rata share of any deferred tax liabilities				h
Investment property	214	214		
Property and equipment	6 818	6 814		
Long-term employee benefit assets	2 980	2 980		
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet, the total of such net assets less any associated deferred tax liability that would be extinguished if the asset should be impaired			2 527	k
Mandatory reserve deposits with central banks	13 231	13 231		
Intangible assets	8 290	8 293		
Total gross value of goodwill			5 126	e
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised in terms of relevant Financial Reporting Standards				e
Total gross value of all relevant intangible assets			3 164	f
<b>Total assets</b>	<b>749 594</b>	<b>733 383</b>		<b>n</b>
<b>Equity and liabilities</b>				
Ordinary share capital	461	461		a
Ordinary share premium	16 343	16 343		a
Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus			16 804	
Reserves	43 813	42 061		
Retained earnings			34 852	b
Accumulated other comprehensive income (and other reserves)			4 498	b
<b>Total equity attributable to equity holders of the parent</b>	<b>60 617</b>	<b>58 865</b>	56 154	
Non-controlling interest attributable to:				
- ordinary shareholders	246	246		
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)			243	c
- preference shareholders	3 473	3 473		
Additional tier 1 instruments of which: classified as equity in terms of Financial Reporting Standards			3 093	d
<b>Total equity</b>	<b>64 336</b>	<b>62 584</b>	59 490	
Derivative financial instruments	16 580	16 580		
Amounts owed to depositors	602 952	604 467		
Provisions and other liabilities	14 682	13 757		
Gross amount of eligible provisions			11 112	j
General allowance for credit Impairments			84	m

Current taxation liabilities	301	101		
Other liabilities held for sale				
Deferred taxation liabilities	789	784		
Associated deferred tax liability which would be extinguished if the relevant defined pension fund becomes impaired			708	k
Associated deferred tax liability which would be extinguished if the relevant intangible assets becomes impaired or derecognised in terms of relevant Financial Reporting Standards			100	f
Long-term employee benefit liabilities	1 842	1 842		
Investment contract liabilities	11 523			
Insurance contract liabilities	3 321			
Long-term debt instruments	33 268	33 268		
Additional tier 1 instruments of which: classified as liabilities in terms of Financial Reporting Standards			1 577	d
Long-term debt instruments subject to phase out			5 932	l
Long-term debt instruments Basel III			3 000	l
Surplus attributable to minority interest			(210)	l
Grandfathering			(773)	l
<b>Total liabilities</b>	<b>685 258</b>	<b>670 799</b>		
<b>Total equity and liabilities</b>	<b>749 594</b>	<b>733 383</b>		

<sup>1</sup> Refer to the table above (Nedbank Group – composition of capital disclosure for the year ended 31 December 2013) for note references.

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Rm	Nedbank Limited <sup>2,3</sup> 2013	Basel III capital components	Notes <sup>1</sup>
<b>Assets</b>			
Cash and cash equivalents	16 399		
Other short-term securities	34 645		
Derivative financial instruments	12 992		
Government and other securities	29 643		
Loans and advances	523 854		
Total expected loss		12 102	f
Other assets	3 428		
Current taxation assets	261		
Investment securities	2 555		
Non-current assets held for sale	12		
Investments in private-equity associates, associate companies and joint arrangements	600		
Qualifying instruments held in banks or other regulated institutions <sup>1</sup>		36	i
Deferred taxation assets			
Investment property			
Property and equipment	5 794		
Long-term employee benefit assets	2 847		
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet, the total of such net assets less any associated deferred tax liability that would be extinguished if the asset should be impaired		2 527	h
Mandatory reserve deposits with central banks	13 015		
Intangible assets	2 777		
Total gross value of goodwill		1 410	d
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised in terms of relevant Financial Reporting Standards			d
Total gross value of all relevant intangible assets		2 775	e
Amounts invested in group companies	30 785		
<b>Total assets</b>	<b>679 607</b>		
<b>Equity and liabilities</b>			
Ordinary share capital	27		a
Ordinary share premium	17 434		a
Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus		17 461	
Reserves	26 814		
Retained earnings		22 351	b
Accumulated other comprehensive income (and other reserves)		839	b
Capital requirement in respect of foreign branches		(328)	i
Accumulated losses		(167)	i
<b>Total equity attributable to equity holders of the parent</b>	<b>44 275</b>	40 156	
Non-controlling interest attributable to:			
- preference shareholders	3 561		
Additional tier 1 instruments of which: classified as equity in terms of Financial Reporting Standards		3 204	c
<b>Total equity</b>	<b>47 836</b>	43 855	
Derivative financial instruments	16 539		
Amounts owed to depositors	554 198		
Provisions and other liabilities	9 891		
Gross amount of eligible provisions		10 848	g
General allowance for credit Impairments		22	l
Current taxation liabilities			
Other liabilities held for sale			
Deferred taxation liabilities	13		
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised			d

in terms of relevant Financial Reporting Standards			
Associated deferred tax liability which would be extinguished if the relevant defined pension fund becomes impaired		708	<b>h</b>
Associated deferred tax liability which would be extinguished if the relevant intangible assets becomes impaired or derecognised in terms of relevant Financial Reporting Standards			<b>e</b>
Long-term employee benefit liabilities	<b>1 795</b>		
Investment contract liabilities			
Insurance contract liabilities			
Amounts due from group companies	<b>17 663</b>		
Long-term debt instruments	<b>31 672</b>		
Additional tier 1 instruments of which: classified as liabilities in terms of Financial Reporting Standards		1 577	<b>c</b>
Long-term debt instruments subject to phase out		5 932	<b>k</b>
Long-term debt instruments Basel III		3 000	<b>j</b>
Grandfathering		(773)	<b>k</b>
<b>Total liabilities</b>	<b>631 771</b>		
<b>Total equity and liabilities</b>	<b>679 607</b>		

<sup>1</sup> Refer to the table above (Nedbank Limited – composition of capital disclosure for the year ended 31 December 2013) for note references.

<sup>2</sup> Note that there is no difference between the Regulatory and IFRS disclosure.

<sup>3</sup> Total SA Operations, excluding foreign branches [regulations 18(3)].