

BALANCE SHEET UNDER PILLAR 3/REGULATORY CONSOLIDATION – NEDBANK GROUP

Rm	Group 2015	Pillar 3 2015	Basel III capital components	Ref ¹
Assets				
Cash and cash equivalents	22 840	22 553		
Other short-term securities	75 614	74 531		
Derivative financial instruments	30 488	30 488		
Government and other securities	43 060	43 047		
Loans and advances	681 632	686 649		
Total expected loss			12 714	l
Other assets	8 984	8 157		
Current taxation assets	1 032	714		
Investment securities	13 155	2 182		
Non-current assets held for sale	2	2		
Investments in private-equity associates, associate companies and joint arrangements	9 579	9 579		
Investments in financial entities above the 10% CET1 threshold			5 017	o
Investments in own shares			3	p
Deferred taxation assets	227	226		
of which:				
amounts arising from carry forwards of unused tax losses, unused tax credits and all other relevant amounts, net of the pro rata share of any deferred tax liabilities			122	g
amounts arising from temporary differences, net of the pro rata share of any deferred tax liabilities				h
Investment property	32	32		
Property and equipment	8 784	8 782		
Long-term employee benefit assets	5 055	5 055		
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet			3 237	k
Mandatory reserve deposits with central banks	16 232	16 232		
Intangible assets	9 010	9 015		
Total gross value of goodwill			5 257	e
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised in terms of relevant Financial Reporting Standards				e
Total gross value of all relevant intangible assets			3 753	f
Total assets	925 726	917 244		
Equity and liabilities	477	459		
Ordinary share capital	17 569	17 446		
Ordinary share premium				
Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus			18 046	a
Reserves	56 708	53 936		
Retained earnings			46 362	b
Accumulated other comprehensive income (and other reserves)			6 583	b
Total equity attributable to equity holders of the parent	74 754	71 841	70 991	
Non-controlling interest attributable to:				
– Ordinary shareholders	436	437		
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)			365	c
– Preference shareholders	3 561	3 561		
Additional tier 1 instruments of which: classified as equity in terms of Financial Reporting Standards			3 359	d
Total equity	78 751	75 839	74 714	
Derivative financial instruments	33 628	33 628		
Gains and Losses due to changes in own credit risk on fair valued liabilities			200	n
Amounts owed to depositors	725 851	736 160		
Provisions and other liabilities	23 240	22 323		
Gross amount of eligible provisions			10 923	l

General allowance for credit Impairments			108	m
Current taxation liabilities	412	91		
Other liabilities held for sale				
Deferred taxation liabilities	1 182	1 147		
Associated deferred tax liability which would be extinguished if the relevant defined pension fund becomes impaired			688	k
Associated deferred tax liability which would be extinguished if the relevant intangible assets becomes impaired or derecognised in terms of relevant Financial Reporting Standards			64	f
Long-term employee benefit liabilities	3 074	3 074		
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet			781	k
Investment contract liabilities	10 988			
Insurance contract liabilities	3 618			
Long-term debt instruments	44 982	44 982		
Tier 2 instruments of which: classified as liabilities in terms of Financial Reporting Standards				d
Long-term debt instruments subject to phase out			3 082	l
Long-term debt instruments Basel III			7 743	l
Surplus attributable to minority interest			(496)	l
Grandfathering				l
Total liabilities	846 975	841 405		
Total equity and liabilities	925 726	917 244		

¹ Refer to the table Nedbank Group – composition of capital disclosure for the twelve months ended 31 December 2015 for note references.

BALANCE SHEET UNDER PILLAR 3/REGULATORY CONSOLIDATION – NEDBANK LIMITED

Rm	Bank ^{1,2} 2015	Basel III capital components	Ref ³
Assets			
Cash and cash equivalents	16 738		
Other short-term securities	59 565		
Derivative financial instruments	30 398		
Government and other securities	43 053		
Loans and advances	619 345		
Total expected loss		12 547	f
Other assets	3 099		
Current taxation assets	863		
Investment securities	1 402		
Non-current assets held for sale	2		
Investments in private-equity associates, associate companies and joint arrangements	665		
Qualifying instruments held in banks or other regulated institutions		36	l
Investment in own shares		3	m
Deferred taxation assets			
Investment property	7 245		
Property and equipment	4 885		
Long-term employee benefit assets			
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet		3 237	h
Mandatory reserve deposits with central banks	15 888		
Intangible assets	3 472		
Total gross value of goodwill		1 410	d
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised in terms of relevant Financial Reporting Standards			
Total gross value of all relevant intangible assets		3 471	e
Amounts invested in group companies	30 473		
Total assets	837 093		
Equity and liabilities			
Ordinary share capital	28		
Ordinary share premium	18 543		
Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus		18 571	a
Reserves	36 114		
Retained earnings		33 949	b
Accumulated other comprehensive income (and other reserves)		335	b
Capital requirement in respect of foreign branches		(1 228)	i
Accumulated losses			i
Total equity attributable to equity holders of the parent	54 685	51 627	
Non-controlling interest attributable to:			
- Preference shareholders	3 561		
Additional tier 1 instruments of which: classified as equity in terms of Financial Reporting Standards		3 561	c
Total equity	58 246	55 188	
Derivative financial instruments	33 493		
Gains and Losses due to changes in own credit risk on fair valued liabilities		200	n
Amounts owed to depositors	659 989		
Provisions and other liabilities	9 127		
Gross amount of eligible provisions		10 740	g
General allowance for credit Impairments		6	l
Current taxation liabilities			

Other liabilities held for sale		
Deferred taxation liabilities	391	
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised in terms of relevant Financial Reporting Standards		d
Associated deferred tax liability which would be extinguished if the relevant defined pension fund becomes impaired		688
Associated deferred tax liability which would be extinguished if the relevant intangible assets becomes impaired or derecognised in terms of relevant Financial Reporting Standards		e
Long-term employee benefit liabilities	3 007	
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet		781
Investment contract liabilities		
Insurance contract liabilities		
Amounts due from group companies	30 537	
Long-term debt instruments	42 303	
Tier 2 instruments of which: classified as liabilities in terms of Financial Reporting Standards		c
Long-term debt instruments subject to phase out		3 082
Long-term debt instruments Basel III		7 743
Grandfathering		k
Total liabilities	778 847	
Total equity and liabilities	837 093	

¹ Note that there is no difference between the Regulatory and IFRS disclosure.

² Total SA operations, excluding foreign branches [regulations 18(3)].

³ Refer to the table Nedbank Limited – composition of capital disclosure for the twelve months ended 31 December 2015, for note references.