



## ► Nedbank Lesotho Pricing Fees

# 2022 Pricing and fees.

Effective 01 April 2022

## Personal banking

### Personal Current Accounts

Transaction Type	Private Banking				
	Students	Pay-As-You-Use	Bundle - Savvy Plus	Pay-As-You-Use	Bundle - Private Banking
Monthly service fee	M21.00F	M100.00F	M140.00F	M200.00F	M245.00F
Debit card issue (first card - FREE)	1st Free, then M95.00F	1st Free, then M95.00F	1st Free, then M95.00F	1st Free, then M95.00F	1st Free Then M95.00F
Mobile banking monthly subscription fee	Free	Free	Free	Free	Free
Online banking monthly subscription fee	Free	Free	Free	Free	Free
Debit orders	N/A	M27.00F	M27.00F	M27.00F	M27.00F
Stop orders	N/A	M25.00F	M25.00F	M25.00F	M25.00F
POS Swipe	Free	M4.00F	Free	M4.00F	Free
Nedbank ATM cash withdrawal	Free	1.85% / Min M7.75F / Max M45.00F	5 Free; then M40.00F	1.85% Min/ M7.75F / Max M45.00F	Free
Other ATM cash withdrawal	M21.00F	M56.00F	M56.00F	M56.00F	M56.00F
Cash deposit fee	Free	M1,500 Free, then 1.30%	M1,500 Free, then 1.30%	M1,500 Free, then 1.30%	M1,500 Free, then 1.30%
Cash withdrawal fee	0.27% / Min M11.61 / Max M334.50	0.27% / Min M11.61 / Max M334.50	2.33% of value	2.33% of value	2.33% of value
POS Cashout (Available at Pick n Pay stores)	M50 - M500; M5.50, then 0.15%	M50 - M500; M5.50, then 0.15%	M50 - M500; M5.50, then 0.15%	M50 - M500; M5.50, then 0.15%	M50 - M500; M5.50, then 0.15%

### Personal Savings Accounts

Transaction Type	Youth Savings	Bothebelele	Transactor Plus	Pure Savings	Mine Workers	Stokvels
Monthly service fee	Free	Free	M11.50F	M8.50F	M2.25 F	Free
Debit card issue (first card - FREE)	1st Free Then M95.00F	1st Free Then M95.00F	1st Free Then M95.00F	1st Free Then M95.00F	1st Free Then M95.00F	N/A
Mobile banking monthly subscription fee	Free	Free	Free	Free	N/A	N/A
Online banking monthly subscription fee	Free	Free	Free	Free	N/A	N/A
Debit orders	N/A	Free	M27.00F	M27.00F	N/A	N/A
Stop orders	N/A	Free	M25.00F	M25.00F	N/A	N/A
POS Swipe	Free	1 Free M4.00F	M4.00F	M4.00F	1.85% Min M7.75F	N/A
Nedbank ATM cash withdrawal	Free	1 Free then 1.20%	1.16% Min M11.30 / Max M23.00	1.85% Min M7.75F / Max M45.00F	Max M45.00F	N/A
Other ATM cash withdrawal	M56.00F	1.20% of value	M36.00F	M56.00F	M56.00F	N/A
Cash deposit fee	M25.00F	Free	M1,500 Free, then 1.30%	M1,500 Free, then 1.30%	M1,500 Free, then 1.30%	Free
Cash withdrawal fee	0.27% / Min M18.55 / Max M362.40	1.20% of value	M35.00F	0.58% Min M29.30 / Max M2323.80	0.58% Min 29.30 / Max M2323.80	Free
POS Cashout (Available at PicknPay stores)	M50 - M500; M5.50, then 0.15%	3 Free M50 - M500; M5.50, then 0.15%	M50 - M500; M5.50, then 0.15%	M50 - M500; M5.50, THEN 0.15%	N/A	N/A

### Personal Credit Card - Individuals

Transaction Type	Charges	
Annual service fees	Annual service fee	M199.50
	Supplementary card	M21.00
Deposits	At a branch	M2.10 per 100 or part thereof (Min M20.00)
Cash withdrawals	Over the counter	M52.50 plus 2.10 per 100
	Nedbank ATM	M4.15 plus 2.10 per 100
	Another bank's ATM	M10.50 plus 2.10 per 100
	International ATM	M63.00 plus 2.10 per 100
Payments	On Online banking	Free
Inter-account transfers	On Online banking	Free
Balance Enquiries	On Online banking	Free
	Nedbank ATM	M4.20
	Another bank's ATM	M6.30
Statement Enquiries	At a branch	M26.25
	Nedbank ATM	M4.20
Penalty fees	Dishonoured payment	M241.50
	Over limit	M168.53
Incorrectly disputed transaction	Local	M210.00
	International	M262.50
	Lost/Stolen Fee	M84.00
	All balances	21,79%

### Personal Digital and Electronic Channels - Individuals

Transaction Type	Mobile Banking Dial *120*140#	Nedbank Money App (Africa) Free: IOS, Apple Store, Android & GooglePlay	Online Banking secured.nedbank.co.ls
Monthly Subscription Fee	Free	Free	Free
Setup fee	Free	Free	Free
Airtime purchase (Vodacom & Econet)	Free	Free	Free
Electricity purchase	M6.00F	M6.00F	M6.00F
Send Money	M10.00F	M10.00F	M10.00F
Own Account Transfers	Free	Free	Free
Internal Payments (Nedbank to Nedbank)	M5.00F	M5.00F	M5.00F
Payment to Other Banks	M11.00F	M11.00F	M11.00F
Payment to South African Bank (<M5 Mil)	M13.00F	M13.00F	M13.00F
Payments To Other Bank Accounts (RTGS / Immediate payment) Self-service channels	M20.00F	M20.00F	M20.00F
Payments To Other Bank Accounts (RTGS / Immediate payment) Manual	M45.00F	M45.00F	M45.00F
Tax Payments	Free	Free	Free
Adding Beneficiary	-	Free	Free
Editing Beneficiary	-	Free	Free
Balance Enquiry	Free	Free	Free
Statements enquiry (>3 months)	Free	Free	Free
PIN / Password Reset	Free	Free	Free

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# Small and Medium Enterprise (SME) Banking

## SME Current Account

Transaction Type	Charges
Monthly maintenance fees	M180.00F
Cash deposit branch	M20,000 Free, THEN 0.5%
Cash withdrawal branch	0.80% (Max M800)
Funds transfer	M31.00F
Stop payment	M150.00F
ATM on us	1.85% / Min M7.75F / Max M45.00F
ATM at other bank	M56.00F
ATM international	M53 + 1.1%
ATM adhoc stmt	M4.00F
ATM mini stmt	M4.00F
POS normal purchase	M4.00F
POS advance (withdrawal in branch)	2,10%
POS international	M8.50+1.2%

Feel free to ask our friendly staff about our updated banking fees by calling +266 22 821 000, our toll-free Nedbank GreenLine on +266 800 55 777 / +266 800 22 072 or simply email: [greenline@nedbank.co.ls](mailto:greenline@nedbank.co.ls) for further information.

## Digital and Electronic Banking Channels

Pocket POS	
Once off Payment fee	M1999.00
Commission	2,75%
Rental fee	N/A
POS	
Activation fee	M250.00
Commission Fee	3,50%
Data enabled communication Monthly fee	M104.00
Rental: Fixed POS	M355.00
Movable POS	M400.00
Personal Online Banking - Sole Proprietors	
Monthly Subscription fee	M0.00
Own accounts Transfer	Free
Internal Payments (Nedbank to Nedbank)	M10.00
Payments to Local Banks	M11.00
South Africa	M13.00
RGTS self-service channels	M20.00
RTGS Manual	M45.00
Business Internet Banking	
Monthly Subscription fee	Free
Own accounts Transfer	Free
Internal Payments (Nedbank to Nedbank)	M10.00
Payments to Local Banks	M11.00
South Africa	M13.00
RGTS self-service channels	M20.00
RTGS Manual	M45.00

# Foreign Exchange

Payments			
Outward Payments (OPs) previously outward telegraphic transfers (OTTs)		Confirmation Fee (collected in advance every three months or part thereof)	M1204.00
TT/Swift#	1,55%	Advising Amendment, Amendment advised	M755.00
Min#	M433.85	Drawings	0,67%
Max#	M5016.75	Min	M675.05
Communication#	M275.00	EXLC Tracers	M275.00
Recall of funds	M275.00	Communication (SWIFT Fee)	M275.00
Ex CFC Acc - to other local bank / non local banks	USD 7.00 base currency	Transfers	M700.00
Incorrect Instruction Received, Query to Beneficiary Bank	M275.00	Courier Fee as charged	M485.50
Inward Payments (IPs) [previously inward telegraphic transfers (ITTs)]		EXLC Discount Handling Fee	M464.28
Commission %	0,55%	Cancellation	M754.72
Min#	M144.90	Documentary collections	
Max#	M950.00	FCIs	
Return of funds	M160.00	Commission/Extensions	0,60%
Min#	M215.18 Flat	Min	M201.40
Import Letters Of Credit		plus Guarantee commission	2.15% Min M200.00
Sight Commission (per 3 month period or part thereof until date of payment)	0,83%	FBCI Tracers	M275.00
Min	M800.90	Endorsement of bill of lading	M771.00
Usance Commission (per 6 month period or part thereof until date of payment)	1,67%	Communication (zero rated for VAT)	M275.00
Min	M819.10	FCOs	
Drawings	0.80% / Min M550.00 / Max M3000.00	Documentary Collections	0,66%
Communication	M275.00	Min #	M215.00
Follow-up on Import Documentation# (admin fee for queries sent to o/s bank for status of document presentations.	M275.00	Courier	M485.50
Amendments -increasing capital value	M755.00	Communication #	M275.00
Amendments	M755.00	FBCO Tracers #	M275.00
IMLC Tracers	M275.00	CFC Accounts	
Endorsement of bill of lading	M771.00	CFC Acc to Current Acc#	USD 7.00 base currency
Revolving - Opening Commission	0.83% Min M800.90	CFC Acc to other local bank / non local banks	USD 7.00 base currency
Cancellation Admin Fee (utilized and unutilized)	M567.10	Service fees	USD 30.00 base currency
Discrepancy Fee (a/c Beneficiary)	USD 120	Statement copies	USD equivalent M35.00
Back to back, Transferable, Standby and revolving LCs	0,83%	Exchange Control	
Mixed Tenor LCs	0.83% or 1.67%	Non Complex applications (Corporate)	M875.30
Export Letters Of Credit		Non Complex applications (Retail)	M627.05
Advising	M681.00	Non complex application for FDI purposes	M875.30
		Complex applications	M5,000.00
		Attesting/ F178	M 20.00 per form
		F178 Follow up	M300.00
		F178 Cancellation	M40.00